FORM 9 CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

Region of Peel	
(County/District/Regional Municipality/Town/City in which premises are situated)	and the last
25 Rainham Court, Brampton, Ontario	1
(street address and city, town, etc., or, if there is no street address, the location of the premises)	
This is to certify that the contract for the following improvement:	
Construction of Production/Warehouse and Office for Axium Packaging	
(short description of the improvement)	
to the above premises was substantially performed on January 31, 2025	
(date substantially performed)	
Date certificate signed: March 5th 2025	
B.J. Varbalina	
(payment certifier where there is one) (owner and contractor, where there is no payment certifier)	
(payment certailer where there is only)	
Name of owner: Sahri Investments	
Address for service: 1200 Meyerside Drive, Mississauga, Ontario, L5T 1L2	
Name of contractor: Leeswood Design Build Ltd.	
Address for service: 7200 West Credit Avenue, Mississauga, Ontario, L5N 5N1	
Address for service: 1200 110011, (101100, 11100100000000000000	
Name of payment certifier (where applicable):	
Address:	
(Use A or B, whichever is appropriate)	
A. Identification of premises for preservation of liens:	
25 Rainham Court, Brampton, Ontario	
(if a lien attaches to the premises, a legal description of the premises,	
including all property identifier numbers and addresses for the premises)	
B. Office to which claim for lien must be given to preserve lien:	
(if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given)



APPLICATION for CERTIFICATE OF SUBSTANTIAL PERFORMANCE

DATE ISSUED 05-Feb-25 OWNER Sahri Investments Inc. 1200 Meyerside Drive Mississauga, Ontario L5T 1L2 PROJECT NAME/ADDRESS Axium 25 Rainham Court Brampton, Ontaro PAYMENT CERTIFIER 21-011 PROJECT No. We further state that the amount of holdback monies due for release and payment following the issue of a Certificate of Substantial 3,390,062.72 Performance is...[(F) x 10%].... **GST EXTRA** All other monies released after certification will not be subjected to any holdback retention, 1. ORIGINAL CONTRACT VALUE (\$CAN) 31,245,218.81 (A) 2. CONSTRUCTION MGMT OVER/UNDER (\$CAN) 934,051.92 (B) 3. AUTHORIZED CHANGE ORDERS (\$CAN) \$ 6,261,269.11 (C) 38,440,539.84 (D) 4. CURRENT CONTRACT VALUE (\$CAN) (A + B + C)\$ 5. PROVISION FOR INCOMPLETE WORK AS PER THE CONSTRUCTION LIEN ACT OF THE PROVINCE OF ONTARIO (\$CAN) 414,405,40 (E) 3% of first \$1,000,000 \$ 30,000.00 [3% x \$1,000,000] 2% of second \$1,000,000 \$ 20,000,00 [2% x \$1,000,000] 1% of Balance of Contract \$ 364,405.40 [1% x [(C) - (\$1,000,000 + \$1,000,000)]] 414,405.40 [E] 6. WORK COMPLETED AS PER PAYMENT APPLICATION No...41 34,472,060,28 (F) 388,016,93 (G) 7. VALUE OF INCOMPLETE WORK AND UN-EXPENDED CASH ALLOWANCES Less DEFERRED WORK (7,1+7.2-8.0-9.0) 7.1 Incomplete Base Contract Work \$ 2,916,355.35 7.2 Incomplete Change Order Work 1,052,124.21 8. UN-EXPENDED CASH ALLOWANCES/COST CODES 4,936.80 901 Misc, Disbursements 61,782.87 1120 Insurance 8340 Specialty Doors 32,500.00 10350 Flagpoles 3,000.00 1430 Signage 10,000.00 19080 Gas Infrastructure Allowance \$ 10,000,00 19213 Shippers /Receivers Office Allowance \$ 100,000.00 19215 Bld./Monumental Signage Allowance \$ 100,000.00 19420 Winter Provisional Allowance \$ 273,907.42 14200 Elevators 50,000.00 2325 Granular Slabfill \$ 16.343,82 86,651.25 3310 Concrete \$ 19070 Hydro Connections \$ 50.140.00 120,000.00 16050 Electrical-S/C Switch (Exterior) \$ Fee on Unexpended Cash Allowances/Cost Codes Š 39,068.64 Ś 958,330,80 9. DEFERRED WORK

134,845.82

64,005,11

2,622,131.83

1,371,156.69 1,052,124.21

10. CONDITION OF REQUIREMENT FOR SUBSTANTIAL PERFORMANCE (G) < (E)

Satisfied

Andrew Fasken Leeswood Construction

19200 Landscape

All CO Work Fee on 19200 / 19212

19212 Office/Lab Amenities Allowance