

March 26, 2025

Via: Email (Steve@afconstruction.ca)

Mr. Steven Saldanha
Anthony Furlano Construction Inc.
14 Cherry Lane
New Tecumseth ON L9R 0M1

Dear Mr. Saldanha:

Re: Bertram Industrial Parkway

Substantial Performance including Boulevard Sodding, Fencing and As-Builts

Project No.: 300034013.0000

Enclosed please find the Certificate of Substantial Performance for the above-noted project, which was substantially completed on February 6, 2024.

After the expiration of 60 days from the date of advertisement of the Certificate of Substantial Performance, PGC Investments Inc. will release the Statutory Holdback, subject to Anthony Furlano Construction Inc. providing:

- A release by the Contractor releasing PGC Investments Inc. from all further claims relating to this Contract.
- Proof of Publication of the certificate in the Daily Commercial News.
- A Statutory Declaration that all liabilities incurred by the Contractor and the Contractor's Subcontractors in carrying out the Contract have been discharged.
- A Certificate of Clearance from the Workplace Safety and Insurance Board.
- Completion or settlement of all deficiencies.

The Certificate of Substantial Performance for this project has been enclosed for your records and advertisement in the Daily Commercial News.

We trust the above to be in order. Please do not hesitate to contact the undersigned should you have any questions or require any additional clarification.

Project No.: 300034013.0000

Yours truly,

R.J. Burnside & Associates Limited

Ryan Leduc

Contract Administrator, Field Service

Representative

RL:jm

Enclosure(s) Form 9 – Daily Commercial News Advertisement

cc: Ian Ricci, Barrier Ridge Capital (Iricci@barrierridge.com)

Brent McIntosh, Barrier Ridge Capital (Bmcintosh@barrierridge.com)

Tom Hardy, R.J. Burnside & Associates Limited (Tom.hardy@rjburnside.com)

Heather Simpson, R.J. Burnside & Associates Limited (Heather.simpson@rjburnside.com)

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FORM 9 CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

| Township of Springwater , |
|--|
| (County/District/Regional Municipality/Town/City in which premises are situated) |
| Bertram Industrial Parkway, 1193 Nursery Road, Springwater ON L0L 2K0 |
| (street address and city, town, etc., or, if there is no street address, the location of the premises) |
| This is to certify that the contract for the following improvement: |
| Import of table 2 soils, boulevard sodding, fencing and as-builts |
| (short description of the improvement) |
| to the above premises was substantially performed on February 6, 2024 (date substantially performed) |
| Date certificate signed: March 26, 2024 |
| RLedue |
| (payment certifier where there is one) (owner and contractor, where there is no payment certifier) |
| Name of owner: PGC Investments Inc. Address for service: 124 Wellington St E, Aurora ON L4G 1J1 |
| Anthony Furlano Construction |
| Name of contractor: Inc. |
| Address for service: 14 Cherry Lane, New Tecumseth, ON L9R 0M1 |
| R.J. Burnside & Associates |
| Name of payment certifier (where applicable): Limited |
| Address: 128 Wellington Street West, Suite 301, Barrie ON L4N 8J6 |
| (Use A or B, whichever is appropriate) |
| ☐ A. Identification of premises for preservation of liens: |
| 1193 Nursery Road, Springwater ON L0L 2K0 |
| (if a lien attaches to the premises, a legal description of the premises, |
| including all property identifier numbers and addresses for the premises) |
| B. Office to which claim for lien must be given to preserve lien: |
| (if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given) |