

April 1, 2025

Massimo Circelli
Project Manager, Capital Projects Design & Delivery
Parks, Forestry & Recreation
North York Civic Centre
5100 Yonge Street
North York, Ontario
M2N 5V7

Dear Massio,

Re: 60 Starview Lane, CP 08 and Certificate of Substantial Performance

Enclosed is Certificate for Payment No. 8, dated April 1, 2025, as well as the following supporting documents:

Well Initiatives Invoice dated September 30, 2024.
Statutory Declaration dated September 30, 2024.
Workplace Safety & Insurance Board (WSIB) Clearance Certificate valid till Nov. 19, 2024.
Certificate of Substantial Performance

In accordance with Section 32 of the Construction Lien Act, R.S.O. 1990, we have certified that Well Initiatives Ltd. had substantially performed the work of above noted project on April 1, 2025. A copy of the Certificate of Substantial Performance is attached.

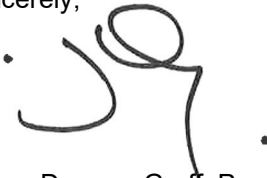
Based on this certification we hereby advise you that in accordance with Section 31 of the Construction Lien Act, R.S.O. 1990, the release of the basic statutory holdback shall be due on the sixty-first (61st) day after publication of the certification by Well Initiatives Ltd. Once we have received proof of publication, we will issue a Certificate for Payment for Holdback Release.

It is understood and agreed that the information contained herein is for the City of Toronto's use, without any responsibility or liability of MacLennan Jaunkalns Miller Architects (MJMA) to any lending institution, person or entity (lender) who may rely on the said information in relation to the lender's financing of the project.

Please forward a copy of the attached Certificate for Payment, prepared by MJMA, along with your payment to Well Initiatives.

We trust that the above is understood. Should you have any questions with regard to the above, or are aware of any information which would alter our recommendation please contact the undersigned.

Sincerely,



cc: Dwayne Graff, President, Well Initiatives Ltd.

FORM 9
CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE
CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

Toronto, Ontario

(County/District/Regional Municipality/Town/City in which premises are situated)

60 Starview Lane

(street address and city, town, etc., or, if there is no street address, the location of the premises)

This is to certify that the contract for the following improvement:

the installation and development of two (2) Supply and two (2) Injection Open Loop Geothermal Wells.

(short description of the improvement)

to the above premises was substantially performed on April 1, 2025.

(date substantially performed)

Date certificate signed: April 1, 2025.

Jeanne Ng

(payment certifier where there is one)

(owner and contractor, where there is no payment certifier)

Name of owner: Massimo Circello for City of Toronto

Address for service: 5100 Yonge St, North York, ON M2N 5V7

Name of contractor: Well Initiatives

Address for service: 7461 Wellington Road 18, P.O. Box 416, Elora, ON, N0B 1S0

Name of payment certifier (where applicable): Jeanne Ng

Address: 136 Liberty Street, Unit 400, Toronto, ON, M6K 1A7

(Use A or B, whichever is appropriate)

☒ A. Identification of premises for preservation of liens:

Part of Lot 14, Concession 5 West of Yonge Street (Geographic Township York) City of Toronto (Formerly City of North York)

(if a lien attaches to the premises, a legal description of the premises,
including all property identifier numbers and addresses for the premises)

☐ B. Office to which claim for lien must be given to preserve lien:

(if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given)