

FORM 9
CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE
CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

Canada, Ontario, Dubreuilville

(County/District/Regional Municipality/Town/City in which premises are situated)

Magino Site, Goudreau Road

(street address and city, town, etc., or, if there is no street address, the location of the premises)

This is to certify that the contract for the following improvement:

Magino Project, Leach Tanks, Detox tanks and Thickener

(short description of the improvement)

to the above premises was substantially performed on March 1st, 2023

(date substantially performed)

Date certificate signed: May 8th, 2023



[Signature]
(payment certifier where there is one)

[Signature] 16 May 23 May, 16, 2023
(owner and contractor, where there is no payment certifier)

Name of owner: Argonaut Gold

Address for service: 3400 One First Canadian Place, P.O. Box 130, Toronto, ON, Canada

Name of contractor: Les Industries Fournier

Address for service: 3787, Boul Frontenac O. , Thetford Mines, QC, Canada

Name of payment certifier (where applicable): Christian Bourassa

Address: 8605 blv Parent, Trois-Rivières, QC, Canada

(Use A or B, whichever is appropriate)

☐ A. Identification of premises for preservation of liens:

(if a lien attaches to the premises, a legal description of the premises,
including all property identifier numbers and addresses for the premises)

☒ B. Office to which claim for lien must be given to preserve lien:

Argonaut Gold, 3400 One First Canadian Place, P.O. Box 130, Toronto, ON, Canada

(if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given)