

FORM 9
CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE
CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

Canada - Ontario - Dubreuville

(County/District/Regional Municipality/Town/City in which premises are situated)

Magino Project Site -14KM southeast of Dubreauville and 40KM northwest of Wawa Ontario

(street address and city, town, etc., or, if there is no street address, the location of the premises)

This is to certify that the contract for the following improvement:

Concrete Installation Work in various areas of the Work Site

(short description of the improvement)

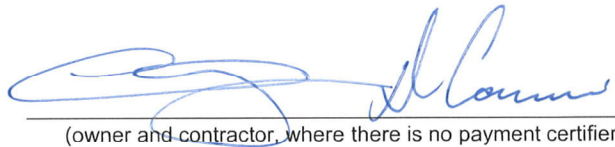
to the above premises was substantially performed on July 18, 2023

(date substantially performed)

Date certificate signed:

July 31st, 2023

(payment certifier where there is one)



(owner and contractor, where there is no payment certifier)

Name of owner: **Argonaut Gold Inc.**

Address for service: **C/o Bennet Jones, 3400 One First Canadian Place P.O Box 130 Toronto ON Canada**

Name of contractor: **KEM Construction (Thunder Bay) Ltd.**

Address for service: **592 Fireweed Court, Thunder Bay ON P7G 0A4**

Name of payment certifier (where applicable): **Ausenco Engineering Canada**

Address: **1050 West Pender suite 1200 Vancouver BC V6B3S7 Canada**

(Use A or B, whichever is appropriate)

☐ A. Identification of premises for preservation of liens:

(if a lien attaches to the premises, a legal description of the premises,
including all property identifier numbers and addresses for the premises)

☒ B. Office to which claim for lien must be given to preserve lien:

C/o Bennet Jones, 3400 One First

Canadian Place P.O Box 130 Toronto ON Canada

(if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given)