FORM 9 CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

Canada - Ontario - Dubreuville

(County/District/Regional Municipality/Town/City in which premises are situated)

Magino Project Site -14KM southest of Dubreauville and 40KM northwest of Wawa Ontario , (street address and city, town, etc., or, if there is no street address, the location of the premises)

This is to certify that the contract for the following improvement:
Survey, design and delivery of services and equipment for the assembly, installation, and commissioning of the 13 8kV Overhead Lin
(short description of the improvement)
to the above premises was substantially performed on July 13, 2023 (date substantially performed)
Date certificate signed: Av (, 02, 2023
(payment certifier where there is one) (owner and contractor, where there is no payment certifier)
Name of owner: Argonault Gold Inc.
Address for service: C/o Bennet Jones, 3400 One First Canadian Place P.O Box 130 Toronto ON Canada
Name of contractor: Valard Construction LP
Address for service: 10774 – 42 Street SE Calgary Alberta T2C OL5
Name of payment certifier (where applicable): Ausenco Engineering Canada
Address: 1050 West Pender suite 1200 Vancouver BC V6B3S7 Canada
(Use A or B, whichever is appropriate)
A. Identification of premises for preservation of liens:
(if a lien attaches to the premises, a legal description of the premises, including all property identifier numbers and addresses for the premises)
B. Office to which claim for lien must be given to preserve lien: C/o Bennet Jones, 3400 One First
Canadian Place P.O Box 130 Toronto ON Canada
(if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given)