

**FORM 9**  
**CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE**  
**CONTRACT UNDER SECTION 32 OF THE ACT**  
*Construction Act*

**Canada - Ontario - Dubreuville**

(County/District/Regional Municipality/Town/City in which premises are situated)

**Magino Project Site -14KM southeast of Dubreauville and 40KM northwest of Wawa Ontario**

(street address and city, town, etc., or, if there is no street address, the location of the premises)

This is to certify that the contract for the following improvement:

Electrical and Instrumentation Installation

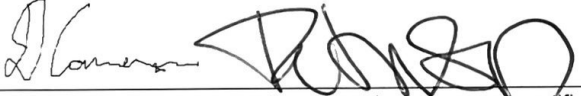
(short description of the improvement)

to the above premises was substantially performed on July 25, 2023

(date substantially performed)

Date certificate signed: Aug 10, 2023

(payment certifier where there is one)

  
(owner and contractor, where there is no payment certifier)

Name of owner: Argonaut Gold Inc.

Address for service: C/o Bennet Jones, 3400 One First Canadian Place P.O Box 130 Toronto ON Canada

Name of contractor: Accurate Electrical Ltd.

Address for service: 1761 Laforest Rd Timmins, ON P4P 7C7 1761 Laforest Rd Timmins, ON P4P 7C7

Name of payment certifier (where applicable): Ausenco Engineering Canada

Address: 1050 West Pender suite 1200 Vancouver BC V6B3S7 Canada

(Use A or B, whichever is appropriate)

☐ A. Identification of premises for preservation of liens:

(if a lien attaches to the premises, a legal description of the premises,  
including all property identifier numbers and addresses for the premises)

☒ B. Office to which claim for lien must be given to preserve lien: C/o Bennet Jones, 3400 One First Canadian Place P.O Box 130 Toronto ON Canada

(if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given)