FORM 9 CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

| Finan Township, Algoma District, Ontario, Canada |
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| (County/District/Regional Municipality/Town/City in which premises are situated) |
| Magino Gold Project, Goudreau road, turns off of highway 519, west of the town of Dubreuilville, |
| (street address and city, town, etc., or, if there is no street address, the location of the premises) |
| This is to certify that the contract for the following improvement: |
| Site Piping and HVAC Installation |
| (short description of the improvement) |
| to the above premises was substantially performed on July 28, 2023 |
| (date substantially performed) |
| Date certificate signed: Aug 8th, 2023 |
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| (payment certifier where there is one) (owner and contractor, where there is no payment certifier) |
| Name of owner: Argonault Gold Inc. |
| Address for service: C/o Bennet Jones, 3400 One First Canadian Place P.O Box 130 Toronto ON Canada |
| Name of contractor: Venshore Mechanical Ltd. |
| Address for service: 1019 Northern Ave. Thunder Bay, Ontario, Canada, P7C 5L6 |
| Name of payment certifier (where applicable): Ausenco Engineering Canada Inc. |
| Address: 1050 West Pender, Suite 1200, Vancouver, BC, Canada, V6B 3S7 |
| (Use A or B, whichever is appropriate) |
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| A. Identification of premises for preservation of liens: |
| (if a lien attaches to the premises, a legal description of the premises. |
| including all property identifier numbers and addresses for the premises) |
| ☑ B. Office to which claim for lien must be given to preserve lien: |
| C/o Bennet Jones, 3400 One First Canadian Place P.O Box 130 Toronto ON Canada |
| (if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given) |