FORM 9 CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

| Algoma District, Dubreuilville, Ontario | |
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| (County/District/Regional Municipality/Town/City in which premises are situated) | |
| Please see attached legal description. | |
| (street address and city, town, etc., or, if there is no street address, the location of the premises) | |
| This is to certify that the contract for the following improvement: | |
| CE002 - Substation Construction | |
| (short description of the improvement) | |
| to the above premises was substantially performed on <u>11/10/2023</u> . | |
| (date substantially performed) | |
| Date certificate signed: | Owner: Alamos Gold Inc. |
| Not appplicable | Contractor: Valard Construction LP |
| (payment certifier where there is one) | (owner and contractor, where there is no payment certifier) |
| | |
| Name of owner: Alamos Gold Inc. | |
| Address for service: Brookfield Place, 181 Bay Street, Suite 3910, Toronto, ON, M4J 2T3 | |
| Name of contractor: Valard Construction LP | |
| Address for service: 10774 42 Street SE, Calgary, Alberta T2C 0L5 | |
| Name of payment certifier (where applicable): Not Applicable | |
| Address: Not Applicable | |
| (Use A or B, whichever is appropriate) | |
| A. Identification of premises for preservation of liens: | |
| Please see attached legal description. | |
| (if a lien attaches to the premises, a legal description of the premises, | |
| including all property identifier numbers and addresses for the premises) | |
| B. Office to which claim for lien must be given to preserve lien: | |

(if the lien does not attach to the premises, the name and address of the person or body to whom the claim for lien must be given)

The legal description listed below encompasses the Substation location for CE002 - Substation Construction:

Part of PIN 31127-0026(LT) re (Part of) Mining Claim SSM2667 (Patented Fee Simple): PCL 1390 SEC AWS; PT MINING CLAIM SSM2491 FINAN; PT MINING CLAIM SSM2666 FINAN; PT MINING CLAIM SSM2667 FINAN NOT COVERED BY THE WATERS OF GOUDREAU LAKE AS IN A3531, A3532 & A3533 EXCEPT THE SRO ON & OVER A STRIP OF LAND ONE CHAIN IN PERPENDICULAR WIDTH ALONG THE SHORE OF GOUDREAU LAKE; DISTRICT OF ALGOMA