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December 11, 2020.
Reference 2019045

Ki Electrical Solutions Inc.
3610 Fieldgate Drive
Mississauga, Ontario
L4X 3J7

ATTENTION: Mr. Nikola Ilic, Director

SUBJECT: CERTIFICATE OF SUBSTANTIAL PERFORMANCE
Holly Soudan Ventures Inc.,
20 Holly Street, Main Switchboard Retrofit

Pursuant to the request of Ki Electrical Solutions Inc. for Certification of Substantial Performance of the Contract, we have reviewed the progress of the work as of 28 November 2020 and have determined, in accordance with the terms of the contract and the Construction Act, the work is substantially performed.

By copy of this letter and Form 9 Certificate of Substantial Performance (attached), we hereby request that Ki Electrical Solutions Inc. have the attached Form 9 Certificate of Substantial Performance published in a Construction Trade newspaper in order for the lien period to commence. The holdback monies will be due upon expiry of the 60 day lien period following the date of publication, provided no liens have been registered.

Ki Electrical Solutions Inc. is to advise consultants and client of the publication date and provide the Certificate of Publication. Ki Electrical Solutions Inc. is also required to forward all of the necessary documentation with the application for release of holdback so that a Certificate of Payment can be issued.

Should you have any questions, please do not hesitate to contact this office.

Yours truly,

McGREGOR ALLSOP LIMITED

A blue ink signature of Peter LaForme.

Peter LaForme
Executive Vice President

CC: Holly Soudan Ventures Inc. – Sammy Roth, Vice President

McGregor Allsop Limited

222 Gideon Street, Unit 2, P.O. Box 450, Stayner, Ontario L0M 1S0
T 705.428.6200 F 705.428.6201 mcgregor-allsop.com

FORM 9
CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE
CONTRACT UNDER SECTION 32 OF THE ACT
Construction Act

City of Toronto

(County/District/Regional Municipality/Town/City in which premises are situated)

20 Holly Street, Toronto, Ontario M4S 3B1

(street address and city, town, etc., or, if there is no street address, the location of the premises)

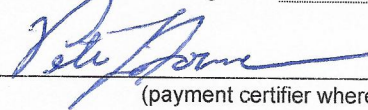
This is to certify that the contract for the following improvement:

20 Holly Street Main Switchboard Retrofit

(short description of the improvement)

to the above premises was substantially performed on November 28, 2020
(date substantially performed)

Date certificate signed: December 11, 2020



(payment certifier where there is one)

(owner and contractor, where there is no payment certifier)

Name of owner: Holly Soudan Ventures Inc.

Address for service: 20 Holly Street, Suite 100, Toronto, Ontario M4s 3B1

Name of contractor: KI Electrical Solutions Inc.

Address for service: 3610 Fieldgate Drive, Mississauga, Ontario L4X 3J7

Name of payment certifier (where applicable): Peter LaForme, McGregor Allsop Limited

Address: 1 Concorde Gate, Suite 808, Box 65, Toronto, Ontario M3C 3N6

(Use A or B, whichever is appropriate)

☒ A. Identification of premises for preservation of liens:

City of Toronto, PLAN 894 LOTS A TO D & 40 SOUDAN AVE.

(if a lien attaches to the premises, a legal description of the premises,
including all property identifier numbers and addresses for the premises)

☐ B. Office to which claim for lien must be given to preserve lien:

(if the lien does not attach to the premises, a concise description of the premises, including addresses,
and the name and address of the person or body to whom the claim for lien must be given)