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Directors

Special Projects

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OAA, MRAIC, Associate AIA

OAA, MRAIC, Associate AIA Douglas Brooks Senior Arch. Tech.

January 4, 2021

Crichton Street Holdings 400-359 Kent Street Ottawa, Ontario, K2P 0R6

Attention: Mike Bottigoni

Re: 280 Crichton Street Substantial Performance Hobin Project No: 1704

Dear Sir:

Please find attached Certificate of "Substantial Performance of the work" for the construction of 280 Crichton Street Apartment Building. In accordance with the Contract and the Construction Lien Act, the "Part of the Work" referred to as 280 Crichton Street Apartments reached Substantial Performance as defined below on January 4, 2021.

Warranties for items completed under this phase of the project shall commence on January 4, 2021. A list of all warranties and relevant dates will be included in the final operations and maintenance manuals.

On the basis of our periodic review, we have evaluated the Work and to the best of our knowledge, information and belief, determined that the construction has been carried out in general conformity with the Architectural documents.

Based on this certification we hereby advise you that in accordance with Section 31 of the Construction Lien Act, R.S.O. 1990, c. C.30, the release of the basic holdback shall be due on the 46th day after publication of the certification by the Contractor. Once we have received proof of publication, we will issue a separate Certificate for Payment for the holdback amount.

It is understood and agreed that the information contained herein is for our client's use, without any responsibility or liability of Hobin Architecture Incorporated to any lending institution, person or entity (lender) who may rely on the said information in relation to the lender's financing of the project.

We trust that the above is understood. Should you have any questions with regard to the above, or are aware of any information which would alter our recommendation please contact the undersigned.

Bryan Bonell, OAA

Associates

Melanie Lamontagne, OAA Rheal Labelle Patrick Bisson, OAA

Hobin Architecture Incorporated

63 Pamilla Street Ottawa, Ontario Canada K1S 3K7

t 613-238-7200 f 613-235-2005 Sincerely,

Doug Brooks

cc 4241258 CANADA INC. o/a LAURIN GENERAL CONTRACTORS

Construction Lien Act, 1983

CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE CONTRACT UNDER SECTION 32 OF THE ACT

CITY OF OTTAWA

(County/District or Regional Municipality/City or Borough of Municipality of Metropolitan Toronto in which premises are situate)

280 CRICHTON STREET

(Street address and city, town, etc. or, if there is not street address, the location of the premises)

This is to certify that the contract for the following improvement:

CONSTRUCTION OF A 4 STOREY, 36 UNIT APARTMENT BUILDING WITH ONE LEVEL OF UNDERGROUND PARKING

(short description of the improvement)

To the above premises was substantially performed on: JANUARY 4, 2021

(date substantially performed)

Date certificate signed: JANUARY 4, 2021

(Signature of payment certifier where there is one)

(Signatures of owner and contractor, where there is no payment certifier)

Name of owner: CRICHTON STREET HOLDINGS INC.

Address for service: 400-359 Kent Street, Ottawa, Ontario, K2P 0R6

Name of contractor: 4241258 CANADA INC. o/a LAURIN GENERAL CONTRACTORS

Address for service: 43 Auriga Drive, Ottawa, Ontario, K2E 7Y8

Name of payment certifier: HOBIN ARCHITECTURE INC.

(where applicable)

Address: 63 Pamilla Street, Ottawa, Ontario, K1S 3K7

(Use A or B whichever is appropriate)

A. Identification of premises for preservation of liens:

LOTS 27 and 28, REGISTERED PLAN 56 CITY OF OTTAWA

(where liens attach to premises, reference to lot and plan or instrument registration number)

B. Office to which claim for lien and affidavit must be given to preserve lien: